

**Committee:** Operations  
**Date:** 28<sup>th</sup> September 2006  
**Title:** Budgetary Control Report 2006/07

## Agenda Item

# 7

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Item for note

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### Summary

1. This report provides details of the Committee's spending and income compared to budget for the period 1<sup>st</sup> April to 31<sup>st</sup> July 2006

### Recommendations

2. That the Committee note the budgetary control position as at 31 July 2006

### Background Papers

Budgetary Control working papers. Contact Philip O'Dell 01799-510670

### Impact

Communication/Consultation	None
Community Safety	None
Equalities	None
Finance	The report is about the Committee's budget position for the current financial year
Human Rights	None
Legal implications	None
Ward-specific impacts	None
Workforce/Workplace	None

## Situation

1. The report is based on data held within the Council's Financial Management Systems for the period ending 31 July 2006. Relevant Executive Managers and their staff have been asked if they are aware of any likely significant variations, including any that may not be in the figures produced to date.

The table in the attached Appendix 1 to this report shows the following data;

- 2005/06 Actual spend (subject to Audit)
  - 2006/07 Budget
  - 2006/07 Profiled budget to 31<sup>st</sup> July ('expected' spending or income)
  - 2006/07 Actual expenditure or Income to 31 July 2006
  - Over/underspend between profiled budget and actual to date
  - Actual expressed as a % of the profiled budget
  - Projected outturn (a judgement as to what the year end position will be)
  - Current Status of projected spend compared with budget (on line/under or heading for an overspend, as depicted by a smiling or sad face)
  - Notes to explain any apparent discrepancies
2. At the 31<sup>st</sup> July (month 4) there was an overspend of £143,719, or 6.7% of the Committee's budget at that date. This is currently projected to result in a year end overspend of approximately £94,000 (2% of budget) although action is being taken to bring the budget back in line as indicated in the notes to Appendix 1.

## Risk Analysis

3. The following have been assessed as the potential risks.

Risk	Likelihood	Impact	Mitigating actions
Failure to highlight all significant budget variances at 31 <sup>st</sup> July	Low	Medium	Ongoing pro-active monitoring of budgets by officers concerned
Year end overspend on the budget	Medium	Medium	Steps to bring the budget back in line